



News

Jackson Cross named agent for Lincoln Square

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Jackson Cross Partners has been named exclusive leasing agent for Lincoln Square, a 50,431 square foot retail and office redevelopment in the LOMA Design District of Wilmington, DE (www.lomadesigndistrict.org/).

Lincoln Square was revitalized and is owned by Market Preservation Associates, LLC of Delaware and managed by their affiliate Wind River Group, LLC.



Lincoln Square is the latest development in the LOMA district in downtown Wilmington.

"We are honored to have been chosen to lease this exciting renovation," said Pete Davisson of Jackson Cross Partners. "The property, which was the site of the former Lippincott & Co.

department store in the early 20th century, consists of 10 three and four story buildings. All of the work done on the buildings adheres to the Secretary of the Interior Standards for Rehabilitation. The complex is located in the 300 block of North Market Street and includes 15,120 square feet of street level retail space and 35,311 square feet of office space on the upper floors," Davisson said. "The buildings have been lovingly renovated and modernized to take full advantage of the high ceilings and other amenities typically found in historic buildings," said Cindy Fleming of Jackson Cross Partners. "There are two entrances to the office space, which is served by new elevators. The care taken in the renovation is evident at every turn". In May the project won a Preservation Alliance for Greater Philadelphia 2009 Grand Jury Award. The award honored the owner, developer and all of the contractors for their work on the project."

"We will be offering street level retail space in units from 532 to 5,731 square feet," said Fleming. Steps have been taken to retain as much of the original design of these 10 individual buildings, as well as the construction materials themselves, while keeping them functional and accessible, both exterior and interior, and conforming to ADA standards. The variety of fronts from Victorian to Contemporary reflect the evolution of Market Street.

"The lower market street area is the home of a wide variety of design-based entrepreneurs and we will be marketing Lincoln Square to this type of firm," noted Davisson. "In addition, we will be targeting smaller professional firms who may wish to take advantage of the charm of this renovation and the location close to the Courts, Amtrak station and the other services and amenities in the area. We have office suites available from 800 square feet to 6,000 square feet, so we will be able to meet the needs of a wide variety of businesses."

The main lobby entrance, located at 306 Market Street, is undergoing significant interior and exterior enhancements including a new double door entry and awning extending over the sidewalk. The lobby is served by two elevators providing direct access to upper floor office suites. The individual retail stores have their own direct street access. The property has a second entrance at 2 E. Fourth Street with its own lobby, directory and elevator.

Wind River Group, LLC joined forces with Market Preservation Associates, LLC in mid-2008 to complete the renovation of Lincoln Square and to manage on-going leasing, marketing and operations for the property. Wind River Group is a privately-held commercial real estate company based in southern California that specializes in the acquisition, development and management of assets across a range of product types in top tier U.S. Markets.

Jackson Cross Partners – ONCOR International is a full-service commercial real estate brokerage and property management organization that is headquartered in King of Prussia, PA. The firm has more than 35 brokers and related service professionals located in King of Prussia, center city Philadelphia, Swedesboro, NJ, and Wilmington, DE. Jackson Cross provides Financing and Property Management Services through active partnerships with NorthMarq Capital and Fameco Management respectively.

Through ONCOR International, the firm provides client services to over 220 markets worldwide.

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