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PROPERTY MANAGEMENT

Jackson Cross Management Services Jackson Cross Partners & Fameco form new property management service

KING OF PRUSSIA, PA — Jackson Cross Partners, LLC and Fameco Management Services Associates, L.P. have announced the formation of Jackson Cross Management Services. The newly formed entity will provide property management services for office and industrial property owners throughout the Pennsylvania, New Jersey and Delaware market area.

Pete Davisson of Jackson Cross Partners said, "Since we formed JCP, our clients have asked us to provide property management and facilities management services. We believe this strategic partnership now enables us to quickly and effectively provide our clients best of brand property management expertise."

"The key connection for our clients, as we have continued to build a full service business, is the experience brought to this venture by Larry Zipf, president of Fameco Management Services who previously worked with the Jackson Cross Company directing a 16 million square feet office



Shown from left: Louis J. Battagliese, Jr., SIOR, Pete Davisson, SIOR, CCIM and John P. Morrissey, SIOR

and industrial management portfolios prior to its sale to Insignia/ESG in 1998."

"The beauty of the new partnership is simple," said Pete Davisson, "While both companies are real estate firms, their skill sets complement each other perfectly in a non-competitive way. Jackson Cross focuses on office, industrial and flex space, and Fameco focuses on retail real

estate.

Zipf explains that "in the past 36 months Fameco Management Services has grown rapidly, and has been named one of the top five fastest growing third party management companies, in the country, by "Chain Store Age" magazine in each of the past four years. We now manage 11 million s/f of space locally and throughout the United



Larry Zipf



Diane Weinberg

States.

"The reason we have grown so rapidly is simple. We service the daylights out of our accounts. Owners and tenants know that we are around. We are an integral part of the management, leasing and ownership team, assisting our tenants by creating a distraction-free environment, and maintaining frequent and meaningful communication with all layers in the chain of command. In addition, we have excellent property accounting resources. This hands on approach by our senior and experienced

property managers combined with good financial reporting tools, provides owners with valuable information that is consistent, timely, accurate, and complete".

In addition to traditional fiscal and physical property management, Jackson Cross Management Services will provide asset management, construction management, facilities management, subdivision and land development services, pre-purchase due diligence investigations, disposition analysis as well as servicing requirement requests from lenders. ■