

Lisa Bollinger

From: Rejournal [contactforms@rejournal.com]

Sent: Friday, May 14, 2010 8:53 AM

To: Lisa Bollinger

Subject: (News Story sent from lbollinger@jacksoncross.com Via www.rejournal.com)



Jackson Cross Partners, LLC has inked the sale of a 54,704-square-foot industrial building located at 11 Enterprise Ct.

SEWELL, NJ-Jackson Cross Partners, LLC has inked the sale of a 54,704-square-foot industrial building located at 11 Enterprise Ct. here. New Age Fastening Systems scooped up the asset from Hollywood Tans Brand, LLC. The Jackson Cross team consisted of Jim Young, Harry McKenna and Lou Battagliese.

"This sale presented several unusual challenges," says Lou Battagliese of Jackson Cross Partners. "The building owner, and our client, Hollywood Tans, set a specific date by which the sale needed to be completed. In addition, the market for industrial real estate has been slowed by the overall economy."

Jim Young of Jackson Cross adds, "As soon we were given the assignment we began work on a targeted marketing plan that identified the most likely candidates for the property. This plan proved to be very effective and it allowed us to quickly identify several potential buyers. As with a number of recent transactions, the user/buyer was able to obtain financing and take advantage of the market."

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