

General Electric

Summary

Jackson Cross created a customized abstract template ensuring General Electric's compliance with Sarbanes-Oxley.

Challenges

- To create an internal database populated with critical dates, specific lease provisions and financial information to aid in the management of the company's vast and diverse real estate portfolio
- Train abstractors to analyze and summarize pertinent information to complete abstract
- Establish quality control procedures
- Provide approved abstracts for upload to the client's real estate databases
- Client restriction on access to company's internal database

Success

- Critical lease information is accessible without reviewing paper copies of lease
- Compliance with Sarbanes-Oxley ensured by access to complete and accurate real estate financial information
- Created a workflow which accommodated the client's desire to limit access to company's database while maintaining high quality control standards



QUICK FACTS

Scope

- 2,300+ files reviewed/prepped/scanned
- 6,000+ docs tagged/70,000+ pages scanned
- 300 leases translated, then abstracted

Jackson Cross Partners Resources and Expertise

- Portfolio Management
- Lease Administration
- Consulting Services

